

TODD J. SINGER

PROFESSIONAL EXPERIENCE

TRANSMISSION DEVELOPERS, INC., New York, NY 2010-Present
Senior Vice President, Project Development & Finance, Treasurer 2012-Present
Vice President of Finance, Treasurer 2010-2012

- Responsible for a broad range of strategic and operational initiatives for all projects.
- Oversee all financial analyses, financial model, treasury, budgeting, accounting/financial reporting items, and Board reporting for this electricity development company, a portfolio company of The Blackstone Group.
- Responsible for analytics associated with the commercialization of all projects.
- Lead the sourcing for the debt financing the Company will need for its projects.
- Lead efforts to achieve long-term property and sales tax certainty for all projects.
- Oversaw the Submarine Risk Assessment and the Marine and Upland Route Surveys.
- Ran the Engineering, Procurement and Construction, Owner's Engineer, and Route Survey RFPs.

BROOKDALE ENERGY ADVISORS, New York, NY 2009-2010
Founding Principal

- Founded strategic and financial consulting business focused on alternative energy. Awarded two long term consulting assignments.

ENERGY STORAGE AND POWER LLC, Bridgewater, NJ 2009-2010
Consultant, Head of Strategy & Corporate Development

- Advised CEO on wide range of strategic issues for this wind energy storage and power augmentation company, a portfolio company of PSEG.
- Responsible for a number of important strategic objectives including federal/state regulatory affairs, business development, marketing/PR, and financial and long term business planning.
- Led effort and won *Platts* 2009 Sustainable Technology Innovation of the Year Award.
- Established regulatory strategy and initiated outreach to federal/state legislators and regulators including FERC/state utility commissioners and staffs of US Senators and Congressmen. Wrote ES&P's testimony to the US Senate Energy & Natural Resources Committee.
- Created company's financial model for CEO and Board of Directors.

NATURAL RESOURCES DEFENSE COUNCIL, New York, NY 2009
Consultant, Center for Market Innovation

- Focused on developing and structuring a financing solution to facilitate the energy efficiency retrofitting of existing commercial and residential buildings in the United States.
- Improved and optimized structure with U.S. EPA and various commercial property owners.

MORGAN STANLEY & CO. INCORPORATED, New York, NY 1999-2007
Executive Director, Corporate Finance Execution Group, Global Capital Markets (2005-2007)
Vice President; Associate, Corporate Finance Execution Group, Investment Banking Division (1999-2001)

- Lead execution banker and senior advisor for issuers on lead managed capital markets transactions. Completed 30 equity, equity linked and fixed income capital markets transactions for various energy, utility and power generation companies for \$23.5 billion in total issuance. Represented approximately \$244 million in revenue.
- Executed \$47.4 billion of lead-managed equity, equity-linked and high yield transactions which generated approximately \$1.0 billion in revenue.

- Led the execution of the \$10.7 billion of financing transactions resulting from NRG Energy's purchase of Texas Genco in 2006. This was the largest and most complex financing transaction of the year for Morgan Stanley and generated approximately \$100 million in revenue for the firm. Successfully navigated a new regulatory environment and lowered earnings guidance immediately prior to launching the transactions.
- Created a monthly newsletter at Morgan Stanley highlighting timely and critical transaction execution issues. Distributed to all investment bankers in North America. Advice was often used to inform bankers' discussions with clients about issues previously overlooked.
- Ran all phases of deal execution process, with special emphasis on strategic positioning, risk mitigation, structuring, accounting and legal-oriented issues. Primary responsibility for diligence, drafting, valuation and marketing processes.
- Participated as a core member of the Equity Commitment Committee.
- Appointed Operations Officer of group. Responsible for staffing, reporting backlog.

Executive Director; Vice President, Securitized Products Group, Fixed Income Division (2001-2005)

- Responsible for sourcing new securitization opportunities in various sectors. Originated \$41.2 billion in issuance and over \$35 million in revenue for the firm.
- Succeeded in becoming Capital One's #1 ABS underwriter. After four year Morgan Stanley absence from Capital One's program, completed ten transactions for \$4.2 billion and \$11 million in revenue. Overcame significant competitive efforts of existing underwriters.
- Appointed Operations Officer of Morgan Stanley's securitization origination team (including ABS, RMBS and CMBS) while client relationships continued.

BANC OF AMERICA SECURITIES LLC, New York, NY

1997-1999

Associate, Media & Communications Group, Investment Banking

- Executed a total of \$12.6 billion of equity, equity-linked, high yield and M&A transactions.
- Developed extensive valuation experience including DCF, LBO and merger analysis.
- Identified and analyzed potential acquisition candidates, proposed financing alternatives.
- Compensated at top of Associate class for 1998.

PRICE WATERHOUSE LLP, New York, NY

1996-1997

Consultant; Associate, Valuation Services Group

- Valued both companies and assets (tangible, intangible) through DCF and comparable company analyses. Determined cost of capital and appropriate discounts and/or premiums.
- Defeated a major IRS audit for a Price Waterhouse client by recreating and enhancing a complex and proprietary Internal Revenue Service financial model.

TIME WARNER INC., New York, NY

1991-1994

Assistant Advertising Finance Manager, People Weekly

Senior Corporate Pricing Analyst, Time Inc.

- Priced magazine and multi-media advertising packages on corporate and magazine-specific basis.
- Promoted twice in three years.

EDUCATION

COLUMBIA BUSINESS SCHOOL, New York, NY

M.B.A. - Finance - 1996

BUCKNELL UNIVERSITY, Lewisburg, PA

B.S.B.A. - Management - 1991, Minored in Art History