



# Kavet, Rockler & Associates, LLC

985 Grandview Road  
Williamstown, Vermont 05679-9003 U.S.A.  
Telephone: 802-433-1360  
Cellular: 802-433-1111  
Facsimile: 866-433-1360  
E-Mail: tek@kavet.net  
Website: www.kavetrockler.com

Docket No. \_\_\_\_\_  
Exh. TDI-TK-1

## THOMAS E. KAVET

### RESUME AND BACKGROUND INFORMATION

- **1990-present, Vermont,** President, Kavet, Rockler & Associates (KRA), an Economic and Public Policy Consultancy, offering professional services in the areas of: Economics, Public Policy Analysis, Demographics, Regional Economic Modeling and Information Systems. KRA specializes in regional economics, public policy analysis, economic forecasting, energy economics, healthcare economics, marketing and strategic planning. We primarily serve clients engaged in real estate, construction, state and federal government, energy, financial services, healthcare, building products manufacturing and environmental information. Since 1996, we have been the State Economist and Principal Economic Advisor to the Vermont State Legislature, providing economic and tax revenue analysis and forecasts, tax and other public policy research and analysis, and expert advice and testimony on a wide range of economic and public policy issues.
- **1978-1989, New York, NY and Lexington, MA,** McGraw-Hill, Inc., Vice President, Data Resources, Inc. (DRI)/ F.W. Dodge. Initiated, developed and led economic research, forecasting, and consulting unit specializing in regional economic and market analysis, construction, real estate and building materials manufacturing at DRI/McGraw-Hill (now IHS Global Insight, Inc.), the nation's largest economic forecasting, research and consulting firm. Rose from Senior Economist to Director to General Manager to Vice President of group, with overall responsibility for product operations and development for \$35 million (revenues) unit, including econometric forecasting and economic analyses, sales and marketing, strategic planning, software development, and recruitment, management and administration of more than 150 employees. Designed, managed and participated in numerous economic, marketing and analytic studies for private industry and state and federal government agencies. Authored many articles and regular publications in areas of expertise and delivered public addresses of same.
- **1976-1977, New York, NY,** During studies at Columbia University was employed as an Economist at Economic Information Systems, Inc.. Assisted with the design and marketing of detailed sub-county input-output economic databases and development of one of the first on-line economic information services, used primarily for anti-trust work and market demand analysis.
- **1974-1975, Washington, D.C. and Keene, California,** Legislative Advocate and Director, Agricultural Labor Research Committee (in conjunction with Rutgers University). Created and directed Committee and secured non-profit funding in support of economic research associated with agricultural labor and related legislative advocacy.
- **Member, American Economic Association (1981), National Association of Business Economists (1984), National Tax Association (1996)**

## EDUCATIONAL BACKGROUND

- 1986, New York, NY, McGraw-Hill Management School (completed internal graduate courses in Business Administration and Financial Management for McGraw-Hill, Inc.)
- 1973-1977, New York, NY, Columbia University, Columbia College, B.A. in Economics, 3.82 GPA, 2 semesters graduate studies in economics, Dean's List 5, semesters
- 1971-1973, Europe, U.S., Mexico, constant travel, Up With People High School, mobile educational program, travel and residence in 16 countries, high school diploma 1972

## FOREIGN LANGUAGES

- Fair Chinese (Mandarin), Spanish

## REFERENCES

- Stephen Klein, Chief Fiscal Officer, Joint Fiscal Office, State of Vermont, 1 Baldwin Street, Drawer 33, Montpelier, Vermont 05633; W. 802-828-5769; e-mail: sklein@leg.state.vt.us
- Jeb Spaulding, Secretary of the Vermont Agency of Administration, former State Treasurer and State Senator, 109 State Street, Montpelier, Vermont 05609; W. 802-828-1452; e-mail: jeb.spaulding@state.vt.us
- Paul Costello, Executive Director, Vermont Council on Rural Development, 89 Main Street, P.O. Box 1384, Montpelier, Vermont 05601; W. 802-828-6024; e-mail: vcrcd@sover.net
- Additional references available upon request.

## PERSONAL

- Born (11-18-54) and raised in Albuquerque, New Mexico
- Married, two children, daughter, age 27, son, age 19
- Numerous non-profit board, commission and other pro bono work, leadership and administrative participation in a variety of local government, cultural, artistic, public policy and educational organizations, and state and regional commissions and boards, including the Vermont Rural Energy Council, Snelling Center Leadership Institute panels, the Orchard Valley School and, since 2006, have been a member of the Federal Reserve Bank of Boston New England Public Policy Advisory Board.



# Kavet, Rockler & Associates, LLC

242 Payson Road  
Belmont, Massachusetts 02478 U.S.A.  
Telephone, MA: 617-395-8021  
Telephone, VT: 802-472-1199  
Cellular: 617-571-9163  
E-Mail: Nrockler@kavetrockler.com

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## NICOLAS O. ROCKLER

### RESUME AND BACKGROUND INFORMATION

- **1988-present, Belmont, MA and Cabot, VT**, Economic Consultant, Chief Executive Officer, Kavet, Rockler & Associates, LLC, specializing in regional economics, regional econometric modeling, input/output economics, construction market economic analysis and forecasting, industry and regional economic impact analysis, demographic forecasting, state and local economic modeling and forecasting and state and local public finance.
- **2008, Cambridge, MA**, Lecturer, Massachusetts Institute of Technology, Department of Urban Studies and Planning. Course title: *Analyzing and Accounting for Regional Economic Change*. The course surveys theories of regional growth, factor mobility, clustering, industrial restructuring, learning regions, and global supply chains from a political-economy perspective. It examines and critiques accounting frameworks, including accounting for the underground economy, multipliers, linkages, and supply chains used to assess infrastructure investments, employment and environmental impacts. It covers price indices, industrial location and employment measures, shift-share analyses, and discusses US and foreign applications.
- **1999-2003, Cambridge, MA**, Post-Doctoral Research Fellow, Massachusetts Institute of Technology, Department of Urban Studies and Planning. Participation in various economic research projects, including: Design and management of empirical economic analyses of advanced technology investment by the federal National Institute for Standards and Technology on behalf of U.S. automobile manufacturers using case studies and macro-economic models to estimate value of technological change; Estimation of regional and state-wide economic impacts of New York State housing trust fund construction program using regional econometric and I/O model.
- **1981-1988, Lexington, MA**, Director, Economic Products, Senior Economist, McGraw-Hill, Inc. - Data Resources, Inc.(DRI), F.W. Dodge. Responsible for analyses and forecasts of economic activity in U.S., regions and states, including development of state level macro-economic models and forecasts. Managed team which developed the Data Resources, Inc. (DRI) metropolitan area forecast service. Responsible for product development, project management and contract research services related to U.S. construction and real estate markets. Managed several economists and database specialists in maintaining extensive economic databases and preparation of monthly analysis of economic and market conditions.
- **1978-1981, Cambridge, MA**, Analyst, Abt Associates, Inc. Various contract research projects, including: local/regional economic impact estimation and evaluation of federal public works programs, economic development research, and survey questionnaire design. Produced reports for the U.S. EDA, DOL and DHUD concerning the economic impacts of federal construction activity and employment development programs.

## EDUCATIONAL BACKGROUND

- Ph. D, Massachusetts Institute of Technology, Department of Urban Studies and Planning, Cambridge, MA. Dissertation Title: *Regional Economic Performance and Public Infrastructure Investment*. Teaching Assistant: Regional Economic Analysis and Modeling and Quantitative Research Methods Courses.
- M.A., University of Pennsylvania, Regional Science, Philadelphia, PA
- B.A., University of Pennsylvania, Regional Science, Philadelphia, PA

## FOREIGN LANGUAGES

- Fluent Dutch, Fair German and French

## REFERENCES

- Dr. Karen R. Polenske, Professor, Regional Economics, Massachusetts Institute of Technology, Cambridge, MA 02139, W. (617) 253-6881, e-mail: krp@mit.edu
- Dr. Stephanie Shipp, Director, Economic Assessment Office, National Institute of Standards and Technology, 100 Bureau Drive, M.S. 4710, Gaithersburg, MD 20899, W. (301) 975-8978
- Dr. Robert C. Douglas, Assistant Dean of Computing and Professor of Regional Science (retired), University of Pennsylvania, Philadelphia, PA, e-mail: rc Doug@dca.net
- Additional references available upon request.

## AWARDS

- U.S. Dept. of Housing and Urban Development Dissertation Fellowship, 1994
- Volvo Research and Education Foundations, Research Planning Grant (Team Member), 2011

## PERSONAL

- Born 04-16-54
- Married, Two children, son, age 20, son, age 18



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## PARTIAL LIST OF CONSULTING CLIENTS

1980-2012

McGraw-Hill	State of Vermont
First Wind (Sheffield Wind)	Legislative Joint Fiscal Office
Owens-Corning Fiberglas	Agency of Natural Resources
Certain-Teed	Environmental Board
Goldman-Sachs	State Treasurer
Mobil Land Development Corp.	Public Service Department
U.S. Department of Defense	State Auditor
U.S. Economic Development Administration	Department of Banking & Insurance
U.S. Department of Commerce	Health Care Commission
U.S. Dept. of Housing and Urban Development	State of North Carolina
U.S.D.A., Forest Products Laboratory	State of Florida
Northeast Dairy Compact Commission	Lake Champlain Reg. Chamber of Commerce
Westinghouse	Harvard University - School of Public Health
PPG	Vermont Superintendents' Association
Manville	The Vermont Business Roundtable
U.S. Industries	Lambert Associates (for Port of Miami)
Electric Power Research Institute	BLS Bennington (for Wal-Mart)
Gas Research Institute	Carrier
Portland Cement Association	Otis Elevator
Public Service of Colorado	Formica
Pacific Gas and Electric	Dow Chemical
Regional Economic Models, Inc. (REMI)	Kwikset
W.R. Grace	Emhart Industries
MacMillan-Bloedel	Schlage Lock
Aetna	Sears Holdings Corp. (Sears, Roebuck & Co.)
Prudential	Simplex
General Electric	Mead Paper
Travelers	Trane
Libby-Owens-Ford	Uniroyal
Knauf Fiberglas	ICI Americas
Acme Brick	Ceco
U.S. West	University of Tennessee
Kingdom of Jordan (for U.S. A.I.D.)	Blount
American Olean Tile	Hilti
National Gypsum	Bank of America
Armstrong	Iberdrola Renewables, Inc. (Deerfield Wind)
ITT/Grinnell	Carlisle Tire and Rubber
LCN Closers	Dutch Institutional Investors
Landauer	U.S. Gypsum
Firestone	Valley National Bank
Green Mountain Power	Overhead Door
Jones Lang Wooten	BlessingWhite (for Citicorp)
Environmental Financial Information Services	Vulcan Materials
Synapse Energy Economics	Steelcase
National Institute of Standards and Technology	American Standard
Vermont Natural Resources Council	Martin-Marietta