ANTICIPATED PERMITTING AND CONSTRUCTION SCHEDULE: *NEW ENGLAND CLEAN POWER LINK*

		2013	2014				2015				2016				2017				2018				2019	
Permit / Approval	**Agency**	**Q4**	**Q1**	**Q2**	**Q3**	**Q4**	**Q1**	**Q2**	**Q3**	**Q4**	**Q1**	**Q2**	**Q3**	**Q4**	**Q1**	**Q2**	**Q3**	**Q4**	**Q1**	**Q2**	**Q3**	**Q4**	**Q1**	**Q2**
Negotiated Rate Authority	FERC		Order Filed (Jan.)	Order Received (Mar.)																				
I-39 Interconnection Agreement	ISO-NE	Filed (Oct.)							Request Approved															
Presidential Permit	US DOE			Application Filed (May)	Public Scoping			DEIS Issued		FEIS Issued														
Army Corps Permit	US ACOE				Application Filed (May)					Permit Issued														
VT Section 248	VT PSB					Petition Filed (Dec.)					CPG Issued													
VT 401 Water Quality Cert.	VT ANR						File Application			Permit Issued														
VT Lake Encroachment Permit	VT ANR						File Application			Permit Issued														
VT Discharge Permit	VT ANR						File Application			Permit Issued														
VT Wetland Permit	VT ANR							File Application		Permit Issued														
VT Stream Alteration Permit	VT ANR							File Application		Permit Issued														
Vt Stormwater Permits	VT ANR							File Application		Permit Issued														
1111 Permit	VTrans			Application Filed (May)		Intent Received (Dec.)					Permit Issued													

		2013	2014				2015				2016				2017				2018				2019	
Construction		**Q4**	**Q1**	**Q2**	**Q3**	**Q4**	**Q1**	**Q2**	**Q3**	**Q4**	**Q1**	**Q2**	**Q3**	**Q4**	**Q1**	**Q2**	**Q3**	**Q4**	**Q1**	**Q2**	**Q3**	**Q4**	**Q1**	**Q2**
Assemble Bid Package																								
Negotiate Contract(s)																								
Limited Notice to Proceed - Submarine Cable; Terrestrial Cable; Converter Station																								
Submarine Cable Design																								
Submarine Cable Manufacturing																								
Submarine Transport																								
Submarine Install - Transitional HDD's																								
Submarine Install - MP 0-97																								
Terrestrial Cable Design																								
Terrestrial Cable Manufacturing																								
Terrestrial Cable Install - Benson/Ludlow																								
Terrestrial Cable - Duct Bank Route 100																								
Terrestrial Cable - Route 22A Install																								
Terrestrial Cable - Route 4 / 7 Install																								
Terrestrial Route 103 Install																								
Converter Design, Manufacture & Ship																								
Converter Install																								
Start Up, Performance Testing & Commissioning																								
Operation																								